FOXHILL METROPOLITAN DISTRICT NO. 1 ANNUAL REPORT FOR REPORT YEAR 2023

Pursuant to section 32-1-207(3)(c), C.R.S., Foxhill Metropolitan District No. 1 (the "District"), hereby submits the following annual report for the year ending December 31, 2023.

1. Boundary changes made.

There were no boundary changes during the report year.

2. Intergovernmental agreements entered into or terminated with other governmental entities.

An Interim Letter Agreement Concerning District Management, Operations and Maintenance Obligations was entered on November 14, 2023 between Foxhill Metropolitan District No. 1 and Foxhill Metropolitan District No. 2.

No other IGAs were entered into or terminated during the report year.

3. Access information to obtain copies of rules and regulations adopted by the Board.

To request copies of any rules and regulations adopted by the District, contact the District's manager: Centennial Consulting Group, Inc., Attn: Cylinda Mobley, foxhillmetro@ccgcolorado.com; Tel. 970.484.0101

4. A summary of litigation involving public improvements owned by the District.

To the best of our knowledge there is no litigation involving public improvements owned by the District.

5. The status of the construction of the public improvements by the District.

No public improvements were built by the District during the report year.

6. A list of all facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.

There were no public improvements constructed by the District that were conveyed or dedicated to Douglas County during the report year. Final acceptance is pending on the current phase of development from the County.

7. The final assessed valuation of the District as of December 31 of the reporting year.

The final assessed valuation for the report year was \$0.

8. A copy of the current year's budget.

The District's 2024 budget was filed with the Division of Local Government and is available using this link: <u>DOLA Website</u>

9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.

The District's 2023 Audit Report is in progress and once filed, will be available through the state auditor's online portal: State Auditor's Portal

10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.

None.

11. Any inability of the District to pay their obligations as they come due, under any obligation, which continues beyond a ninety (90) day period.

None.

Dated: September 9, 2024

FOXHILL METROPOLITAN DISTRICT NO. 1

/s/ David O'Leary
David O'Leary, Counsel for the Districts

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district's website pursuant to section 32-1-104.5(3).